



## RESERVATION AGREEMENT

Buyer(s): \_\_\_\_\_

Address: \_\_\_\_\_

City & State: \_\_\_\_\_

Home Phone: \_\_\_\_\_

Mobile Phone: \_\_\_\_\_

E-mail address: \_\_\_\_\_

Post Office address of Residence being reserved: \_\_\_\_\_

Reservation Price: \$ \_\_\_\_\_

Seller, Magnolia Reach Capital, LLC, hereby acknowledges receipt of Buyer's Reservation Deposit in the amount of \$2500, as evidence of Buyer's interest in considering the above captioned Residence; this deposit will be held in escrow by the Seller's Escrow Agent, Coldwell Banker. This Reservation Agreement is not binding on either Buyer or Seller but merely serves as an expression of the Buyer's intention to consider purchasing a home in the specified location within The Village at Magnolia Shores community. This Reservation Agreement can be terminated by either the Seller or the Buyer upon request at any time prior to the execution of a binding Purchase and Sales Agreement. The Reservation Deposit will be refunded to the Buyer in such event.

Following is the Internet Address/URL where Buyer may access and review the Condominium Documents; <http://www.TheVillageAtMagnoliaShores.com> (select Documents tab). Buyer shall have 10 days from the latest date entered below on this Reservation Agreement to either proceed to a binding Purchase and Sale Agreement or terminate the Reservation Agreement. If Buyer executes the Purchase & Sales Agreement within the specified 10-day period, the Reservation Deposit will be applied toward the Deposit required under the Purchase & Sales Agreement. If, for any reason, no such Purchase & Sales Agreement is executed within the specified 10-day period, Seller shall forward the deposit to the Buyer's above-listed address and this Reservation Agreement and any and all obligations hereunder shall thereupon be terminated automatically.

Purchase & Sales Agreement Execution Date:

Buyer: \_\_\_\_\_  
Signature

Date: \_\_\_\_\_

Buyer: \_\_\_\_\_  
Signature

Date: \_\_\_\_\_

Seller's Agent: \_\_\_\_\_

Date: \_\_\_\_\_

*Disclaimer: Buyer hereby acknowledges that the dimension, size configuration and other information contained in all marketing materials presented are meant to be illustrative only and are subject to changes without notice. Please consult the Purchase and Sales Agreement, including floor plans and specifications, as the ruling documents.*